



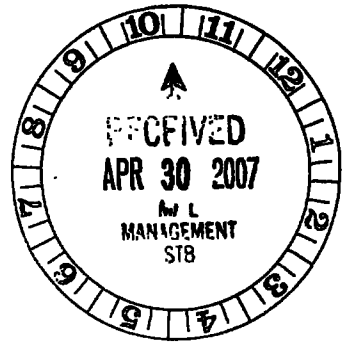
CORPORATION SERVICE COMPANY

RECORDATION NO. 26510-A FILED

APR 30 '07

3-20 PM

SURFACE TRANSPORTATION BOARD



April 27, 2007

Karen January  
Surface Transportation Board  
Recordation Office  
395 East Street SW  
Washington, DC 20423  
202-245-0401

RE: 839007/005

Dear Karen:

Please process the enclosed documents for the service indicated below:

**COMMIT DATE: 05/04/2007**

**PLEASE NOTIFY OUR OFFICE IF COMMIT DATE CANNOT BE MET.**

**Secondary STB Filing**

A check is enclosed in the amount of \$34.00 to: Surface Transportation Board

**Mailing instructions:**

Forward the acknowledgement to our office. Appropriate FedEx envelopes have been provided for your use.

**Special instructions:**

**Lessee:**

American Ecology Corporation  
300 East Mallard Drive, Suite 300  
Boise, ID 83706

**Lessor:**

The CIT Group/Equipment Financing, Inc.  
30 S Wacker Drive, Suite 3000  
Chicago, IL 60606

Thank you for your assistance in this matter.  
Sincerely,

April O'Shea 1-800-995-5071 ext. 3813  
Motor Vehicle Specialist

MEMORANDUM OF RAILCAR LEASE

THIS MEMORANDUM OF RAILCAR LEASE dated as of this 15<sup>th</sup> day of March, 2007, is made by THE CIT GROUP/EQUIPMENT FINANCING, INC., a Delaware corporation, with an address at 30 S. Wacker Drive, Suite 3000, Chicago, IL 60606 (the "Lessor"), and AMERICAN ECOLOGY CORPORATION, a Delaware corporation, with an address at 300 E Mallard Drive, Suite 300, Boise, ID 83706 (the "Lessee" and, together with the Lessor, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee entered into that certain Master Railcar Lease (the "Lease") dated as of July 17, 2006, covering certain equipment described therein and with respect to which a Memorandum of Railcar Lease was filed with the Surface Transportation Board ("STB") on August 15, 2006 and given Recordation Number 26510.

WHEREAS, the Parties have entered into an additional Schedule under the Lease and wish to show for the public record the existence of the aforesaid Schedule, the respective interest therein of the Parties and a description of the equipment (the "Equipment") as set forth in Schedule A hereto, and accordingly the Parties have caused this Memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

By: [Signature]  
Name: Jeffrey T. Lytle  
Title: SVP Leasing

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SURFACE TRANSPORTATION BOARD

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessee. I further declare under penalty of perjury that the foregoing is true and correct.

AMERICAN ECOLOGY CORPORATION

By: [Signature]  
Name: STEPHEN A. ROMANO  
Title: PRESIDENT AND CEO

# Schedule A

Number of Cars			Equipment Description		
80		52'-5'6" sided mill gondola			
1	CITX	300013	53	CITX	300141
2	CITX	300016	54	CITX	300142
3	CITX	300020	55	CITX	300143
4	CITX	300021	56	CITX	300144
5	CITX	300022	57	CITX	300145
6	CITX	300023	58	CITX	300146
7	CITX	300026	59	CITX	300147
8	CITX	300027	60	CITX	300148
9	CITX	300028	61	CITX	300149
10	CITX	300033	62	CITX	300150
11	CITX	300034	63	CITX	300151
12	CITX	300041	64	CITX	300152
13	CITX	300100	65	CITX	300153
14	CITX	300101	66	CITX	300154
15	CITX	300102	67	CITX	300155
16	CITX	300103	68	CITX	300156
17	CITX	300104	69	CITX	300157
18	CITX	300105	70	CITX	300158
19	CITX	300106	71	CITX	300159
20	CITX	300107	72	CITX	300160
21	CITX	300108	73	CITX	300161
22	CITX	300109	74	CITX	300162
23	CITX	300110	75	CITX	300163
24	CITX	300111	76	CITX	300164
25	CITX	300112	77	CITX	300165
26	CITX	300113	78	CITX	300166
27	CITX	300114	79	CITX	300167
28	CITX	300115	80	CITX	300168
29	CITX	300116			
30	CITX	300117			
31	CITX	300118			
32	CITX	300119			
33	CITX	300120			
34	CITX	300121			
35	CITX	300122			
36	CITX	300123			
37	CITX	300124			
38	CITX	300126			
39	CITX	300127			
40	CITX	300128			
41	CITX	300129			
42	CITX	300130			
43	CITX	300131			
44	CITX	300132			
45	CITX	300133			
46	CITX	300134			
47	CITX	300135			
48	CITX	300136			
49	CITX	300137			
50	CITX	300138			
51	CITX	300139			
52	CITX	300140			